

Course title:	Contemporary issues in economics				
Course title in Polish:	Główne kierunki rozwoju współczesnej ekonomii				
Course for discipline:	Economics and Finance				

Semester:	6	Status of course:	faculty	Language:	english
Academic year:		Catalog number:			

Coordinator of course:	dr hab. Alina Daniłowska, associate professor
Lecturer od course:	dr hab. Alina Daniłowska, associate professor, dr hab. Andrzej Jędruchiewicz, associate professor, dr Monika Utzig
Executing unit:	Department of Economics and Economic Policy
Ordering unit:	Doctoral School SGGW
Assumptions, goals and description of the course:	<p>Goals:</p> <ol style="list-style-type: none"> 1. Expanding the knowledge of doctoral students in the field of contemporary economic thought 2. Showing doctoral students that due to the complexity and variability of socio-economic phenomena, there is a need to supplement their knowledge constantly <p>Description of the course</p> <p>New institutional economics and its fundamental trends (theory of transaction costs, theory of property rights, agency theory, contract theory), New political economy and its trends (theory of the state, theories of regulation, theories of collective action, theory of rent-seeking, Austrian School (theory dynamic economy, theory of capital and business cycle, Classical School of economics 1 and 2, The real business cycle school, New Keynesian school (theories of price and wage rigidity), Contemporary theories of consumption and savings</p>
Didactic form, number of hours:	classes 10 didactic hours
Teaching methods:	lecture, analysis of texts, discussion, consultations
Limit of people in the group:	20

Learning outcomes		
KNOWLEDGE - the graduate knows and understands:	SKILLS - the graduate is able to:	COMPETENCES - the graduate is ready to:
To the extent enabling to revise the existing paradigms in the field/discipline - the world achievements, gathering theoretical background as well as general and selected detailed issues	Carry out critical assessment of the scientific research findings and expert activities and their contribution to the knowledge development in the field/discipline	Critically evaluate the achievements in the field/discipline represented
Major general development trends in the field/discipline		Recognise knowledge in solving cognitive and practical problems characteristic for the area of research (field/discipline) and in an interdisciplinary aspect
		Support the ethos of scientific circles and conduct independent research
The method of verification of learning outcomes:	Exam; activity during classes	
Form of documentation of achieved learning outcomes:	Protocol of examination, list of students	
Elements and weights of the final grade:	Exam – 90%, activity – 10%	
Place of the course:	Classroom	

Basic and supplementary literature	
Basic:	
1. Snowdon, B., and Vane, H. (2005). Modern Macroeconomics: Its Origins, Development, and Current State. Edward Elgar.	
2. Furubotn, E. G., and Richter, R. (2003). Institutions and economic theory. The University of Michigan Press.	
3. Wittman, D. A., and Weingast, B. R. (2008). The Oxford Handbook of Political Economy. Oxford University Press, https://doi.org/10.1093/oxfordhb/9780199548477.001.0001	
Supplementary:	
1. Akerlof, G. A. (1970). The Market for "Lemons": Quality Uncertainty and the Market Mechanism. <i>The Quarterly Journal of Economics</i> , 84(3): 488-500.	
2. Coase, R. (1993). The Nature of the Firm. [in:] The Nature of the Firm. Origins, Evolution, and Development, O. Williamson, S.G. Winter (eds.), Oxford University Press, 18-33.	
3. Coase, R. (1960). The Problem of Social Costs. <i>Journal of Law and Economics</i> , 3: 1-44.	
4. Demsetz, H. (2002). Toward a Theory of Property Rights. <i>American Economic Review</i> , 57(2): 347-359	
5. Friedman, M., A Theory of the Consumption Function. Princeton, N.J.: National Bureau of Economic Research, 1957.	
6. Hayek, F. (1998). Law, Legislation and Liberty. Routledge.	
7. Modigliani, F. (1986). Life Cycle, Individual Thrift, and the Wealth of Nations. <i>American Economic Review</i> 76: 297-313.	
8. North, D.C. (1994). Economic Performance Through Time. <i>The American Economic Review</i> , 84(3): 359-368	
9. Ostrom, E. (1990). Governing the Commons. The evolution of institutions for collective action, Cambridge University Press.	
10. Samuelson, P. A. (1954). The Pure Theory of Public Expenditure. <i>The Review of Economics and Statistics</i> , 36(4): 387-389	
11. Samuelson, P. A. (1955). Diagrammatic Exposition of a Theory of Public Expenditure. <i>The Review of Economics and Statistics</i> . 37(4): 350-356	
Comments:	

Estimated number of hours of work of the doctoral student necessary to achieve the assumed learning outcomes:	20
---	----

Learning outcomes reference to the second degree characteristics of the National Qualification Framework (level 8) covering doctoral competences:		
Symbol:	Learning outcomes:	8 level NQF
SD1_KW01	To the extent enabling to revise the existing pradigms in the field/discipline - the world achievements, gathering theoretical background as well as general and selected detailed issues	P8S_WG
SD1_KW02	Major general development trends in the field/discipline	P8S_WG
SD1_KU05	Carry out critical assessment of the scientific research findings and expert activities and their contribution to the knowledge development in the field/discipline	P8S_UW
SD1_KK01	Critically evaluate the achievements in the field/discipline represented	P8S_KK
SD1_KK03	Recognise knowledge in solving cognitive and practical problems characteristic for the area of research (field/discipline) and in an interdisciplinary aspect	P8S_KK
SD1_KK08	Support the ethos of scientific circles and conduct independent research	P8S_KR