

Course title:	Contemporary theories of finance
Course title in Polish:	Współczesne teorie finansów
Course for discipline:	Economy and finance

Semester:	5	Status of course:	faculty	Language:	english
Academic year:	2027/28	Catalog number:	120/2025/26		

Coordinator of course:	Dr hab. Mirosław Wasilewski, prof. SGGW
Lecturer od course:	Dr Magdalena Mądra-Sawicka
Executing unit:	Department of Finance, Institute of Economics and Finance
Ordering unit:	Doctoral School SGGW

Assumptions, goals and description of the course:	<p>The course is based on the assumption of expanding the knowledge and skills of doctoral students in the field of contemporary finance theory. The aim of the classes is to present selected, leading issues in this area and to develop the ability to conduct their multi-aspect analysis.</p> <p>Course description: financial liquidity strategies, strategies in the area of working capital, dividend policy theory, efficient capital market theory – contemporary approach, the importance of financial innovations in the contemporary financial system, conditions of the theoretical assumptions of accounting in shaping the financial image of enterprises, contemporary directions of interest in financial and managerial accounting in the light of the outline of their development, concepts of cash flow theory, the concept and informational assumptions of ESG, the boundaries of the theory and practice of creative accounting, theories of household finance in the context of contemporary public policy conditions, theories of public finance in the light of economic and social conditions, the impact of behavioral finance theory on contemporary risk management, the evolution of the banking and insurance system in the aspect of economic development, an outline of the issues of Islamic finance.</p>
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Didactic form, number of hours:	Lectures, 15 hours
Teaching methods:	literature overview, discussion, problem solving
Limit of people in the group:	no limit

Learning outcomes

KNOWLEDGE - the graduate knows and understands:	SKILLS - the graduate is able to:	COMPETENCES - the graduate is ready to:
To the extent enabling to revise the existing paradigms in the field/discipline - the world achievements, gathering theoretical background as well as general and selected detailed issues	Carry out critical assessment of the scientific research findings and expert activities and their contribution to the knowledge development in the field/discipline	Critically evaluate the achievements in the field/discipline represented
Major general development trends in the field/discipline		Recognise knowledge in solving cognitive and practical problems characteristic for the area of research (field/discipline) and in an interdisciplinary aspect
		Support the ethos of scientific circles and conduct independent research
The method of verification of learning outcomes:	Exam; assessment of activity during classes	
Form of documentation of achieved learning outcomes:	Exam protocol, students' attendance list	
Elements and weights of the final grade:	Exam – 90%, activity assessment – 10%	
Place of the course:	didactic classroom	

Basic and supplementary literature

Basic Literature:	
1. Czerwonka M. (red.), 2016: Kierunki rozwoju współczesnych finansów. Oficyna Wydawnicza SGH, Warszawa.	
2. Nowak E. (red.), 2017: Rachunek kosztów, rachunkowość zarządcza, controlling – przeszłość, teraźniejszość, przyszłość. Uniwersytet Ekonomiczny we Wrocławiu, Wrocław.	
3. Puszer B., Zieliński T. (red.), 2025: Analizy i strategię na rynku finansowym. Uniwersytet Ekonomiczny w Katowicach, Katowice.	
4. Solarz J., Waliszewski K., A.Trzaskowska-Dmoch, 2024: Pokoleniowe finanse osobiste. EDU-LIBRI, Kraków.	
5. Ziolo M., 2020: Finanse zrównoważone. Rozwój-ryzyko-rynek. PWE, Warszawa.	
Supplementary literature:	
1. Sadowska B. (red.), 2021: Rachunkowość zarządcza w systemie informacyjnym przedsiębiorstwa. CEDEWU, Warszawa.	2.
Mitrega-Niestrój K., 2014: Niestabilność finansowa i jej źródła we współczesnym świecie. Studia Ekonomiczne nr 171, Uniwersytet Ekonomiczny w Katowicach.	
3. Święta L., Micherda B., 2014: Współczesna rachunkowość w świetle badań empirycznych. Wydawnictwo DIFIN, Warszawa.	

Comments:	
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Estimated number of hours of work of the doctoral student necessary to achieve the assumed learning outcomes:	
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Learning outcomes reference to the second degree characteristics of the National Qualification Framework (level 8) covering doctoral competences:		
Symbol:	Learning outcomes:	8 level NQF
SD1_KW01	To the extent enabling to revise the existing paradigms in the field/discipline - the world achievements, gathering theoretical background as well as general and selected detailed issues	P8S_WG

SD1_KW02	Major general development trends in the field/discipline	P8S_WG
SD1_KU05	Carry out critical assessment of the scientific research findings and expert activities and their contribution to the knowledge development in the field/discipline	P8S_UW
SD1_KK01	Critically evaluate the achievements in the field/discipline represented	P8S_KK
SD1_KK03	Recognise knowledge in solving cognitive and practical problems characteristic for the area of research (field/discipline) and in an interdisciplinary aspect	P8S_KK
SD1_KK08	Support the ethos of scientific circles and conduct independent research	P8S_KR